

The Mzuzu University Deputy Vice Chancellor, Professor Fred Msiska said Malawi's industrialisation is negligible despite being very rich in natural resources and other raw materials.

He was speaking when he officially opened the 3rd Mzuzu Trade Fair at the Taifa Market in Mzuzu.

Efforts to industrialise our economy have met several obstacles and as a result Malawi has been exporting unprocessed primary commodities whose prices on the international market are volatile

Said Pr. Msika: "Industrialisation will therefore contribute to sustained wealth creation as Malawi's natural resources and other raw materials will be converted into value-added products for export to the global market,"

He further said that institutions of higher learning hold one of the most important roles in shaping the future of the society.

Adding that research indicates that a strong system of higher education is a significant contributor to the country's ability to compete in the global marketplace and is critical to the economic strength and social well-being.

Speaking at the same event, Councillor of MCCCI Benard Kaunda said the third Mzuzu Trade Fair availed an opportunity to SMEs based in the northern region to showcase and demonstrate their latest products and services, meet with industry partners and customers, study activities of rivals, and examine recent market trends and opportunities within Malawi and abroad.

